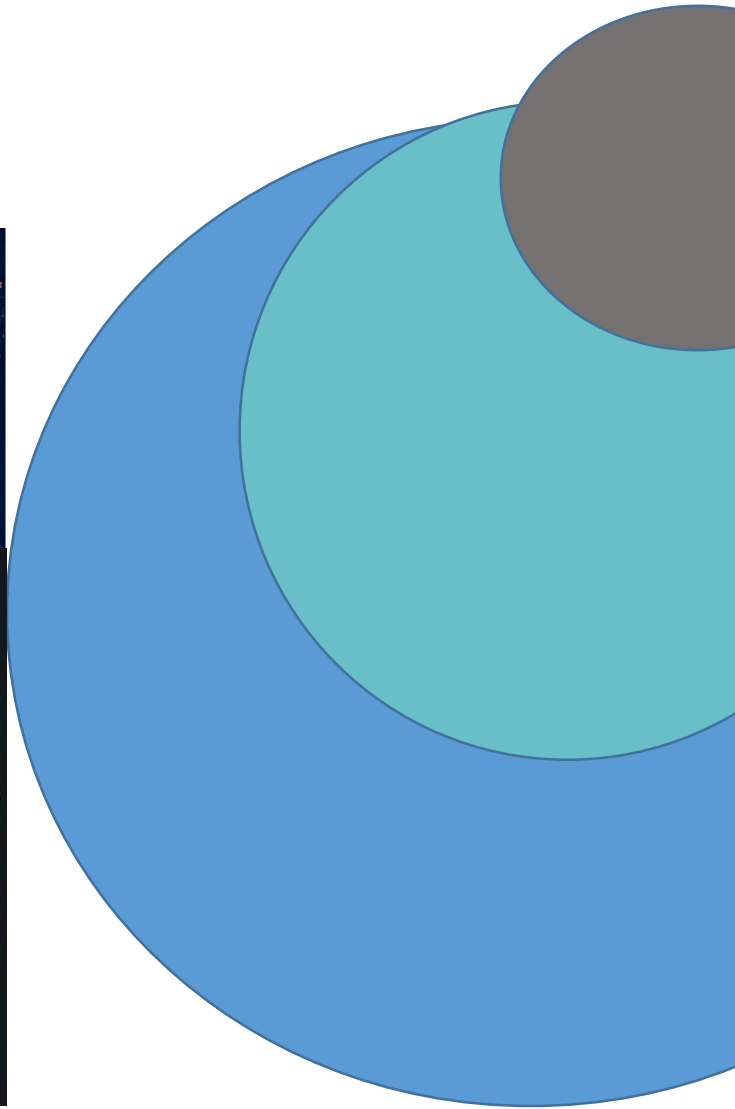


# Financial Services Morning Report

*Digital News*



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,511.78	(0.3)	10.8	22.0	20.7	3.4	2.9	1.80%
MSCI Emerging Markets Index	1,086.25	0.4	6.1	15.7	15.0	1.7	1.7	2.59%
MSCI FM FRONTIER MARKETS	523.38	(0.3)	3.2	11.4	12.8	1.6	1.7	4.37%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	507.10	(0.2)	(4.5)	10.1	14.3	1.5	1.7	4.72%
Muscat Stock Exchange MSX 30 Index	4,687.26	(0.0)	3.8		12.0	0.9	0.8	5.25%
Tadawul All Share Index	11,679.50	(0.4)	(2.4)	20.2	22.2	2.3	2.3	3.57%
Dubai Financial Market General Index	4,030.00	0.5	(0.7)	7.9	12.0	1.2	1.1	5.90%
FTSE ADX GENERAL INDEX	9,060.73	0.6	(5.4)	18.2	21.1	2.7	2.2	2.17%
Qatar Exchange Index	9,967.56	0.1	(8.0)	11.2	14.5	1.3	1.5	4.78%
Bahrain Bourse All Share Index	2,025.49	(0.3)	2.7	8.5	11.4	0.8	0.9	8.30%
Boursa Kuwait All Share Price Return Index	6,936.98	(0.4)	1.8	17.8	20.2	1.6	1.5	3.35%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	566.81	0.3	7.2	17.3	16.9	1.8	1.7	2.54%
Nikkei 225	39,595.29	0.0	18.3	25.4	25.1	2.1	1.9	1.65%
S&P/ASX 200	7,735.60	(0.4)	1.9	19.6	19.1	2.3	2.2	3.79%
Hang Seng Index	17,718.61	0.0	3.9	9.9	11.1	1.0	1.1	4.43%
NSE Nifty 50 Index	24,070.90	0.3	10.8	24.1	24.7	3.9	3.4	1.20%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	171.72	(0.2)	6.9	15.5	16.5	2.1	1.9	3.28%
MSCI Emerging Markets Europe Index	132.22	0.4	12.7	7.6	7.0	1.2	1.0	3.76%
FTSE 100 Index	8,164.12	(0.2)	5.6	14.6	14.3	1.9	1.7	3.97%
Deutsche Boerse AG German Stock Index DAX	18,235.45	0.1	8.9	16.1	15.7	1.6	1.6	3.03%
CAC 40	7,479.40	(0.7)	(0.8)	13.0	16.6	1.9	1.8	3.33%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,384.31	(0.4)	13.5	25.5	23.0	4.7	4.0	1.38%
S&P 500 INDEX	5,460.48	(0.4)	14.5	25.6	22.8	4.9	4.1	1.33%
Dow Jones Industrial Average	39,118.86	(0.1)	3.8	22.4	20.3	5.0	4.6	1.87%
NASDAQ Composite Index	17,732.60	(0.7)	18.1	43.6	37.3	6.9	5.7	0.70%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
S&P GSCI Index Spot	578.4	-0.4	8.0	-30%	153%
Gold Spot \$/Oz	2,323.1	-0.2	12.6	-4%	121%
BRENT CRUDE FUTR Sep24	85.4	0.4	12.5	-5%	88%
Generic 1st'OQA' Future	85.0	-1.3	11.4	-32%	361%
LME COPPER 3MO (\$)	9,599.0	0.9	12.2	-12%	122%
SILVER SPOT \$/OZ	29.0	-0.4	22.0	-10%	142%

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high	% chg from 10 year Low
DOLLAR INDEX SPOT	105.6	-0.25	4.21	-7%	32%
Euro Spot	1.0755	0.39	-2.57	-21%	12%
British Pound Spot	1.2656	0.09	-0.59	-26%	18%
Swiss Franc Spot	0.8997	-0.10	-6.48	-13%	7%
China Renminbi Spot	7.2679	-0.01	-2.31	-1%	19%
Japanese Yen Spot	161.1	-0.11	-12.43	0%	61%
Australian Dollar Spot	0.6666	-0.06	-2.14	-30%	16%
USD-OMR X-RATE	0.3850	-0.01	-0.06	0%	0%
AED-USD X-RATE	0.2723	0.00	0.01	0%	0%
USD-EGP X-RATE	48.0786	-0.02	-35.74	-4%	572%
USD-TRY X-RATE	32.7609	0.27	-9.87	-1%	1469%

GCC Government Bond Yields			
	Maturity date	YTM, %	
Oman	01/08/2029	5.65	
Abu Dhabi	16/04/2030	4.85	
Qatar	16/04/2030	4.72	
Saudi Arabia	22/10/2030	5.18	
Kuwait	20/03/2027	5.00	
Bahrain	14/05/2030	6.52	

Bond Indices	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	138.97	0.0%	0.8%
S&P MENA Bond TR Index	137.73	-0.2%	-0.6%
S&P MENA Bond & Sukuk TR Index	137.72	-0.1%	-0.2%

3m Interbank Rates			
	Current Rate %	As on 31 Dec 2021	
GLOBAL			
US	5.32	0.09	
UK	-	-	
EURO	3.71	(0.57)	
GCC			
Oman	5.69	2.13	
Saudi Arabia	6.23	0.91	
Kuwait	4.31	1.50	
UAE	5.30	0.36	
Qatar	6.00	1.13	
Bahrain	6.35	1.52	

## Oman Economic and Corporate News

### MSX witnesses marginal rise in weekly trading

Muscat: The main index of the Muscat Stock Exchange (MSX) rose the week by 8 points and closed at 4,687 points, recovering part of the losses it suffered in the previous two weeks when it fell by 74 points and 91 points, respectively. Muscat Stock Exchange also witnessed a decline in a number of its other indicators during the week. The market value of securities listed on the exchange fell by the end of the week to OMR24.24 billion, recording weekly losses of OMR38.3 million.

[Source: Times of Oman](#)

### Oman, Tunisia ink new air services agreement

Muscat – The Sultanate of Oman, represented by Civil Aviation Authority, concluded an air services agreement with the Republic of Tunisia in Tunis on Sunday. The agreement was signed by Eng Nayef bin Ali al Abri, Chairman of the Civil Aviation Authority of Oman, in the presence of Sarah Zaaferani al Zanzri, Minister of Transport of Tunisia, Dr Hilal bin Abdullah al Sanani, the Ambassador of Oman to Tunisia, and several officials from both countries' civil aviation authorities.

[Source: Muscat Daily](#)

### Oman's stock market resilient despite mixed performances

Muscat: The Omani stock market demonstrated modest resilience during the week, closing with a slight gain of 0.18 percent following two consecutive weeks of decline, according to an analyst. "This minor uptick comes while the monthly performance in June ended negative, which interrupted a three-month streak of gains," said Daniel Takieddine, BDSwiss CEO Mena.

[Source: Times of Oman](#)

### Centre for robots, drones for agricultural use to be set up in Rumais

Muscat – In a groundbreaking initiative aimed at transforming the agricultural sector, Ministry of Agriculture, Fisheries and Water Resources (MAFWR) signed an agreement with Ankaa Space and Technologies to establish a cutting-edge centre to manufacture drones and robots last week.

[Source: Muscat Daily](#)

## Middle east Economic and Corporate News

### Saudi Arabia's net foreign direct investment rises 5.6% in first quarter

Inflows were up 0.6% to 17 billion riyals in the first three months compared with a year earlier, while outflows fell by 5.1% to about 7.5 billion riyals. Net foreign direct investment (FDI) inflows to Saudi Arabia rose 5.6% to 9.5 billion riyals (\$2.53 billion) in the first quarter of 2024, government data showed on Sunday.

[Source: Zawya](#)

### Qatar's ministry reduces fees for many services by over 90%

The ministerial decision aims to support economic growth in the country, encourage national and foreign enterprises, and create an attractive business environment for investment. Doha, Qatar: As a measure to support economic growth, Commerce Ministry has announced reduction in fees for services provided to the commerce, industry and business development, and consumer protection sectors that reach up to more than 90% for certain fees.

[Source: Zawya](#)

## International Economic and Corporate News

### Stocks dip as investors digest inflation data; dollar dips

The MSCI world stock index, S&P 500 and Nasdaq all hit record highs in early trading but then retreated. NEW YORK - Global stock indexes edged lower on Friday, reversing early gains, while Treasury yields rose and the U.S. dollar declined as investors absorbed data that showed U.S. monthly inflation was unchanged in May.

[Source: Zawya](#)

### China issues rare earth regulations to further protect domestic supply

BEIJING (Reuters) - China has unveiled a list of rare earth regulations aimed at protecting supplies in the name of national security, laying out rules on the mining, smelting and trade in the critical materials used to make products from magnets in electric vehicles to consumer electronics.

[Source: Investing](#)

## Oil and Metal News

### Asia spot prices buoyed by hot summer weather forecasts

The average LNG price for August delivery into north-east Asia was at \$12.50 per million British thermal units, industry sources estimated, slightly down from \$12.60/mmBtu the previous week. SINGAPORE - Asian spot liquefied natural gas (LNG) prices held steady this week as forecasts of higher temperatures during the summer months in the northern hemisphere kept demand elevated for electricity used for cooling purposes.

[Source: Zawya](#)

### Newmont Corporation adds Red Conger to its board

DENVER - Newmont Corporation (NYSE: NEM, TSX: NGT, ASX: NEM, PNGX: NEM), a global leader in gold production, announced today the appointment of industry veteran Harry M. (Red) Conger to its Board of Directors. Conger, who also joins the Safety and Sustainability Committee, brings over four decades of mining and leadership experience to the company.

[Source: Investing](#)

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